

# Tier 2 Banking Relationship at University of Scranton

All members of the University of Scranton community have the option to do business with any bank they wish. There is no requirement by the University that students, faculty, or staff bank at any particular financial institution.

The University has a special relationship with PNC Bank. PNC offers an array of choices to University students, faculty, and staff. In exchange for the opportunity to promote its programs to the University Community, PNC provides the University with financial contributions that the University uses to sustain important student programs and other University initiatives.

## Federal Regulations - Cash Management

In an effort to protect students and ensure their best interest, the [U.S. Department of Education](#)

As of July 1, 2017, the University is required to list major features and commonly assessed fees

Using its internal coding, PNC identified any customer who represented that he or she was a student at the time his or her account application was submitted. PNC provided the number of customers who opened accounts between July 1, 2017 and June 30, 2024. As of the year ending June 30, 2024 PNC Bank reported the following:

**University of Scranton/PNC Banking Information**

Academic Year	Payments Received
2016-2017	\$32,542.37
2017-2018	\$26,237.29
2018-2019	\$25,694.92
2019-2020	\$24,000.00
2020-2021	\$23,100.00
2021-2022	\$23,100.00
2022-2023	\$23,100.00
2023-2024	\$23,100.00

## Student Banking Costs

Academic  
Year